

53A-21-302 Capital Outlay Enrollment Growth Program -- Distribution formulas --

Allocations.

- (1) For fiscal years beginning on or after July 1, 2008, the State Board of Education shall annually allocate appropriated funds to eligible school districts in accordance with Subsection (2).
- (2) The State Board of Education shall allocate to an eligible school district an amount equal to the product of:
 - (a) the quotient of:
 - (i) the eligible school district's average annual net enrollment increase; divided by
 - (ii) the sum of the average annual net enrollment increase in all eligible school districts; and
 - (b) the total amount appropriated for the Capital Outlay Enrollment Growth Program in that fiscal year.

Enacted by Chapter 236, 2008 General Session